The Great 2021 Aircraft Raffle Official Rules – Revised 11/25/2020

EAA Aviation Foundation, Inc. ("**Foundation**") is a Wisconsin nonstock, non-profit corporation located at 3000 Poberezny Road, Oshkosh, Wisconsin 54902 (the "**Raffle Address**"), that provides programs and activities to educate and engage aviation enthusiasts, with a primary focus on supporting Experimental Aircraft Association, Inc., ("**EAA**"). The Great 2021 Aircraft Raffle (the "**Raffle**") is being conducted by Foundation for the purpose of generating funds to support the education and outreach activities of EAA, including without limitation the KidVenture[®] educational program at EAA[®] AirVenture[®] Oshkosh[™] ("**AirVenture**").

- 1. <u>Eligibility</u>. Each entrant, by purchasing a single entry ticket (a "Ticket") and entering the Raffle, agrees to abide by these Rules, as well as all applicable local, state, and federal laws and regulations, and further agrees to release Foundation and EAA, and their respective Directors, Officers, divisions, associates, agents, employees, and volunteers from any and all liability with respect to all aspects of the Raffle, including, but not limited to, the Drawing process. The Raffle is open to any eligible person residing in or visiting Wisconsin unless prohibited by law or these Rules. Tickets may be sold only in Wisconsin. Any individual who is an employee, Officer or Director of Foundation; EAA; International Aerobatic Club, Inc.; EAA Vintage Aircraft Association, Inc.; or EAA Warbirds of America, Inc., or their advertising or promotional agencies, or is involved in the development or execution of the Raffle or the Drawing as described in these Rules, or is an immediate family member of or household resident with any such person, is ineligible to enter or win. For the purposes of these Rules, "an immediate family member" means a spouse, parent or legal guardian or child (natural or adopted) or legal ward, of the ineligible person.
- <u>Ticket Purchases.</u> The price to purchase a Ticket for the Raffle is One Hundred U.S. Dollars (\$100.00) and is not tax deductible. Any entrant may purchase more than one Ticket. Participants can enter the Raffle by purchasing one or more Tickets through Foundation volunteers: (a) at the EAA[®] Aviation Museum between 10:00 AM and 5:00 PM daily beginning August 10, 2020, and ending at 12:00 PM on August 1, 2021; (b) throughout Wisconsin beginning August 10, 2020, through July 26, 2021; and (c) on the AirVenture grounds beginning July 26, 2021, through 12:00 PM on August 1, 2021.

Ticket payment may be made by Visa, MasterCard, Discover, American Express, cash, check, or money order. If a payment by credit card fails for any reason, the Ticket(s) purchased with such payment will be declared invalid unless full and satisfactory payment is made prior to the Raffle Drawing, and Foundation will endeavor to notify the entrant by mail, email, or telephone; however, Foundation will have no liability if it is unable to notify any such entrant after using reasonable efforts to do so.

Irrespective of the time and place of Ticket purchase, completed Ticket forms must be in the possession of Foundation at the Raffle Address by 12:00 Noon on Sunday, August 1, 2021, or when four thousand (4,000) valid Tickets are sold, whichever comes first – at which time the sale of Raffle Tickets will be closed – in order to be eligible for the Drawing. All Ticket forms will be handled and recorded by Foundation at the Raffle Address on a first come, first served basis. Any Ticket forms and payments (including previously failed payments) received after closure of Raffle Ticket sales will be returned to the entrant.

3. **<u>Prize.</u>** The Raffle Prize (the "**Prize**") is as follows:

<u>One Prize</u>.

The winner of the Prize Drawing (the "**Winner**") will have the opportunity to select either: (a) An E-AB PA-18R Airplane built by Patriot Aircraft LLC and Donald Wade, including not less than the following: Day VFR; Radio; Basic VFR Instruments; Two person seating; Based on Piper PA-18; Seat Harnesses; Wooden or Composite Propeller; Piper retro colors; and featuring the EAA 50th anniversary logo (the "**Airplane**"), Approximate Retail Value ("**ARV**") One Hundred Fifty Thousand Dollars (\$150,000); or (b) Twenty-five Thousand Dollars (\$25,000) Cash, payable by Foundation check.

The Winner must notify Foundation of his or her Prize selection within seven (7) days after the Drawing, as defined herein. If the Winner selects the Airplane, he or she must inspect and claim the Airplane and take title and delivery by September 30, 2021 (subject to delays in notification to the Winner beyond the Winner's control). The Winner is responsible for all costs associated with title, registration, delivery, and other applicable fees (including any taxes and fees imposed by a non-U.S. resident Winner's country of residence and/or domicile) associated with the Prize, as well as for all local, state, and federal taxes, including without limitation all luxury, special, and income taxes that may be applicable. Foundation will make a good faith effort to award the Prize. If the Winner selects the cash option, the Airplane will not be awarded in the Raffle.

- 4. <u>Winning Chances.</u> A maximum of four thousand (4,000) Tickets will be sold. Each Ticket represents one chance to win the Prize. You may enter as many times as you wish. Chances of winning the Prize depend on the number of Tickets sold.
- 5. **Drawing.** The Winner will be determined by a Drawing conducted by Foundation from all of the eligible Tickets received by Foundation by 12:00 Noon on Sunday, August 1, 2021. The Drawing will be held at 3:30 PM on Sunday, August 1, 2020, at the AirVenture Member Center, EAA AirVenture Oshkosh, 3000 Poberezny Rd, Oshkosh, WI. An entrant need not be present to win the Prize.

The Drawing for the Prize will be conducted in a single drawing session. During the Drawing session, Foundation will draw successive provisional winning entries to be used if a potential Prize winner for any reason does not claim the Prize, or is determined to be ineligible. The first selected entry will be awarded the Prize, subject to confirmation of eligibility, Prize acceptance, and the entrant's compliance with the Raffle Rules. In the event the Prize is not awarded to such entrant, the process will be repeated with the next selected successive entry, as necessary to award the Prize.

Foundation's portion of all Tickets will be held for one (1) year at the Raffle Address. Any members of the public who wish to view the Drawing may obtain free admission to the AirVenture grounds one hour prior to the Drawing, starting at 2:30 PM, August 1, 2021. Any questions or problems should be directed to EAA Membership at 920-426-5912.

6. <u>Winner.</u> The Winner will be notified in person if present, otherwise promptly after the Drawing by telephone, e-mail, or by U.S. Postal Service mail based on the information on the Ticket registration form. Such notified person, in his or her sole discretion, may disclaim, or forfeit, the Prize by failing to claim the Prize and comply with all requirements of these Rules within fourteen (14) days of attempted notification.

The Winner may be required, by notice from Foundation, to complete and return an affidavit of eligibility and liability release. Except where prohibited by law, the Winner further grants to Foundation, without further consideration, the right to use his or her name, photograph, voice, likeness, and city of residence, and any statements made regarding the Prize, for advertising or publicity purposes, and to release his or her name to persons requesting the names of the Winners of the Raffle. Non-compliance or the return of any Prize notification as undeliverable may result in disqualification, and selection of an alternate Winner.

The Winner will be required to provide Foundation with a valid Social Security Number (or equivalent for a non-U.S. Winner) and must complete all U.S. Internal Revenue Service ("**IRS**") and similar forms requested by Foundation prior to delivery of the Prize. Foundation is required to collect applicable federal income taxes – legally required to be estimated for this purpose at twenty-four per cent (24%) of the ARV or of the Cash Prize, as applicable – from a U.S. Winner of the Prize, since either option is valued at more than Five Thousand Dollars (\$5,000). Failure to provide such information and forms, or to remit said estimated income taxes to Foundation, within thirty (30) days of request shall result in forfeiture of the Prize and award of the Prize to another entrant. Foundation will report the Winner's name and Social Security Number to the IRS and will remit the tax collected from the Winner.

The Winner's name will be available to all media and will available at the offices of Foundation, and listed on Foundation's page on EAA's web site: www.EAA.org/AircraftRaffle no later than September 30, 2021. To receive the Winner's name by mail, send a stamped, self-addressed envelope to EAA Aviation Foundation, Inc., PO Box 3086, Oshkosh, WI 54903.

- 7. <u>Awarding of Prize.</u> More than one name may be listed on a Raffle Ticket, but the first name listed on the winning Ticket shall be deemed to be the Winner. A social security number (or equivalent for a non-U.S. Winner) must be provided, and it must be that of the Winner. Delivery of the Prize shall be made solely to the Winner. It is the sole responsibility of the Winner in a multiple party entry to allocate the Prize among the participants in such multiple party entry, and to address any tax matters among the participants.
- 8. <u>Authority and Control.</u> The decision of Foundation shall be final in all matters concerning the Raffle, including interpretation of these Rules. The Raffle is subject to the laws of the State of Wisconsin. Void where prohibited by law.
- 9. **Oversight.** The Raffle drawing is officiated by Grant Thornton, LLP, located in Madison, WI.