BUSINESS CREDIT APPLICATION



Experimental Aircraft Association, Inc.

3000 Poberezny Road P.O. Box 3086 Oshkosh, WI 54903-3086 920.426.4800 www.EAA.org

BUSINESS INFORMATION							
Company name:							
Additional DBA or trade names:							
Business address:							Tax ID:
City:				State:		Zip:	
Phone:	Fax:			E-mail:			
Name(s) of owners:							
Credit amount requested:				Annual sales:			
Are financial reports available?							
Type of business entity:	Corpora	ation		LLC		Partnership	Sole Proprietor
How long in business:			Incorporation date:				
Mortgage Holder/Landlord:							
Financial contact:							
Sales/Relationship contact:							
PARENT COMPANY INFORMATION							
Name of parent company:							
Parent company address:							
City: State		tate:		Zip:		Tax ID:	
BANK REFERENCE							
Bank name:							
Branch address:							
City:			, i		State:		Zip:
Bank contact:		Phone:				Fax:	
E-mail for bank contact:							
Type of account:				Account number:			



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TRADE REFERENCES							
1. Company name:							
Address:							
City:			State:	Zip:			
Phone:	Fax:		E-mail:				
Years of relationship:		Type of account:					
2. Company name:							
Address:							
City:			State:	Zip:			
Phone:	Fax:		E-mail:				
Years of relationship:		Type of account:					
3. Company name:							
Address:							
City:			State:	Zip:			
Phone:	Fax:		E-mail:				
Years of relationship: Type of		Type of ac	ccount:				

AGREEMENT

This credit Application ("Application") is submitted by Applicant to EAA to obtain trade credit. Applicant understands and agrees that credit extended hereunder shall be used solely for business purposes, and Applicant agrees to pay all accounts to EAA in full on or before 30 days from date of invoice, unless subsequently agreed to in writing. Applicant also agrees to pay late charges and interest on all amounts that are past due at the rate of one and one-half percent (1.5%) per month on the unpaid balance due on the delinquent invoice, all payments to be applied first to interest, then to costs of collection if any, and then to the unpaid principal balance. If Applicant defaults on any payment or on any commitment in this Application, EAA reserves the right to declare all of Applicant's invoice amounts immediately due and payable without notice to Applicant. If EAA ever, in its sole judgment, uses a collection agent or legal counsel, or other means, to obtain collection of an unpaid balance from Applicant or any guarantor, all of EAA's costs of collection, including without limitation any contingent and/or hourly legal fees and legal costs, will be continuously added to such unpaid balance until such unpaid balance is paid in full.

Any agreement by EAA to provide credit to Applicant, based on and wholly or partly in consideration of the information and commitments provided herein by Applicant, shall become effective upon acceptance by EAA, and only to the extent of the credit provided and not with respect to any future request for provision of credit. Applicant agrees to provide EAA with updated credit information (a) on request; and (b) without request upon any change in Applicant's circumstances that a reasonably prudent creditor would want to know about. Applicant agrees, when requested, to provide an annual financial statement to EAA as a condition for the continued extension of credit. This Application is not transferable or assignable.

EAA. THE SPIRIT OF AVIATION

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Applicant and Applicant's authorized representative represent and warrant that the information provided in this Application and in any and all additional documents, financial statements or other information furnished by Applicant to EAA is true, correct in all material respects and contains all information necessary so that this Application is not materially misleading. Applicant acknowledges that EAA is relying on the accuracy of the information provided. Applicant understands and agrees that EAA may report the payment history of Applicant to credit reporting agencies and/or to other current or prospective creditors of Applicant.

This Application, and any agreement based wholly or partly thereon, shall be governed by and construed in accordance with the laws of the State of Wisconsin without regard to conflict of laws principles. Venue for any legal action in connection with this Application shall be the state of Wisconsin, County of Winnebago, and each party hereby waives any objection to each such venue and waives any claim that such claim or suit has been brought in an inconvenient forum. The parties consent to personal jurisdiction of such courts and waive any objection to such courts' jurisdiction. When reference is made to Applicant, the singular shall include the plural and the masculine shall include the feminine.

Please retain a copy of this Application for your records. EAA will comply with any rights you have as a consumer or otherwise under relevant consumer protection law.

I, the undersigned representative of Applicant, hereby certify that I am authorized to submit this Application on behalf of Applicant, that I have read the terms and conditions described above, and that Applicant agrees to such terms and conditions. The undersigned authorizes all bank and trade references to release credit information to EAA.

<u>Note</u>: If you have supplied personal data in connection with obtaining a consumer credit report, the individual agreeing to these terms and conditions must be the individual submitting the personal data. In such case, EAA will send an email to that individual, requesting written consent to EAA's terms and conditions, and authorization to obtain a consumer credit report. Until this consent is received, this Application will not be processed.

SIGNATURES				
Name:	Name:			
Signature:	Signature:			
Title:	Title			
Date:	Date:			

Please return application by email, fax or mail. Email: AR@eaa.org

Fax: 920-426-6865

Mail: Experimental Aircraft Association, Inc.

Attention: Accounts Receivable

PO Box 3043

Oshkosh, WI 54903-3043